



Dividend Announcement

03-May-2023 01:19 PM

TO: New York Stock Exchange
20 Broad Street, 8th Floor
New York, NY 10005

Please be advised of the following dividend information:

Approximate:	
Final:	X

DR Program: **BRITISH AMERICAN TOBACCO PLC**

CUSIP: 110448107
ISIN: US1104481072
Ticker: BTI
Country: UNITED KINGDOM
Ratio (ORD:ADR): 1 : 1
Type of Distribution: Cash
Ordinary Record Date: 24-Mar-2023
ADR Record Date: 24-Mar-2023
Ordinary Payable Date: 03-May-2023
ADR Payable Date: 08-May-2023
Ordinary Ex Date: 23-Mar-2023

Ordinary Rate: 0.5772
Currency: GBP
F/X Conversion Rate: 1.2541

Gross Rate \$	Tax Rate %	Withheld Tax \$	Cash Dividend Fee \$	Tax Relief Fee \$	Net Rate \$
0.7238660	0.0000000	0.0000000	0.0050000	0.0000000	0.7188660

Questions may be directed to Keith Balwan (973) 461-7038 or email drdividends@citi.com

For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.

Foreign Exchange Pricing Disclosure

Citibank, N.A. (the "Depositary") may execute depositary receipt foreign currency transactions ("Conversions") itself or through its affiliates or agents (the "Conversion Providers") and it may act as principal counterparty and not as agent, advisor, broker or fiduciary for such transactions. The Depositary has no obligation to obtain the most favorable exchange rate, makes no representation that the exchange rate is a favorable rate, and expressly disclaims liability for any direct or indirect losses associated with the exchange rate. The Depositary, or its Conversion Providers, may earn and retain revenue on executed Conversions based on, among other things, the difference between the exchange rate it assigns to the transaction and the exchange rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account (the "Spread"). When the Depositary or any entity, division, or business unit affiliated with the Depositary performs a Conversion related to a cash distribution, such Spread shall be no more than 20 (twenty) basis points for any Conversion. Notwithstanding the foregoing, in some instances (i) Conversions may be managed and executed by unaffiliated third-parties ("Unaffiliated Conversion Providers"), and, for such Conversions, the foreign exchange rate applied by the Unaffiliated Conversion Providers will be the exchange rate given to depositary receipt holders; and (ii) Conversions may be managed at the discretion of the issuer that sponsors the depositary receipt program (the "Issuer"), meaning that the Issuer may: (a) convert foreign currency independent of the Depositary and/or its Conversion Providers; and/or (b) provide cash distributions to the Depositary in US dollars at a conversion rate determined by the Issuer. More information regarding the Depositary's Conversion practices is available at: www.citi.com/dr.